



General Assembly

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Agenda item 83

Macroeconomic policy questions**Report of the Second Committee***

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1. At its 2nd plenary meeting, on 17 September 2004, the General Assembly, on the recommendation of the General Committee, decided to include in the agenda of its fifty-ninth session the item entitled:

“Macroeconomic policy questions:

“(a) International trade and development;

“(b) International financial system and development;

“(c) External debt crisis and development;

“(d) Commodities”

and to allocate it to the Second Committee.

2. The Second Committee held a substantive debate jointly on sub-items (b) and (c) at its 8th and 9th meetings, on 12 October, and on sub-items (a) and (d) at its 22nd to 24th meetings, on 2 and 3 November 2004. An account of the Committee's discussion of the item is contained in the relevant summary records (A/C.2/59/SR.8, 9 and 22-24). Attention is also drawn to the general debate held by the Committee at its 2nd to 8th meetings, from 4 to 6 and 12 October (see A/C.2/59/SR.2-8). An account of the Committee's further consideration of the item will be given in the addenda to the present report, as follows:

* The report of the Committee on this item will be issued in five parts, under the symbol A/59/481 and Add.1-4.



<i>Sub-item</i>	<i>Addendum</i>
(a)	1
(b)	2
(c)	3
(d)	4

3. For its consideration of the item, the Committee had before it the following documents:

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Macroeconomic policy questions

Note by the Secretary-General of the United Nations transmitting the report of the Secretary-General of the International Telecommunication Union on the first phase and progress in the preparations for the second phase of the World Summit on the Information Society (A/59/80-E/2004/61 and Corr.1)

Letter dated 15 July 2004 from the Permanent Representatives of Canada and Mexico to the United Nations addressed to the Secretary-General (A/59/155-E/2004/96)

(a) International trade and development

Reports of the Trade and Development Board on its thirty-third, thirty-fourth and thirty-fifth executive sessions (A/59/15 (Parts I, II and IV)), its twenty-first special session (ibid. (Part III)) and its fifty-first regular session (ibid. (Part V))¹

Report of the Secretary-General on international trade and development (A/59/305)

Note by the Secretary-General transmitting the report of the United Nations Conference on Trade and Development on its eleventh session (A/59/369)

(b) International financial system and development

Report of the Secretary-General on the international financial system and development (A/59/218 and Corr.1)

(c) External debt crisis and development

Report of the Secretary-General on the external debt crisis and development (A/59/219)

(d) Commodities

Report of the Secretary-General on world commodity trends and prospects (A/59/304)

¹ To be issued as *Official Records of the General Assembly, Fifty-ninth Session, Supplement No. 15 (A/59/15)*.

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4. At the 8th meeting, on 12 October, introductory statements were made by the Chief of the Policy Analysis and Development Branch of the Financing for Development Office of the Department of Economic and Social Affairs and the Director of Management of the United Nations Conference on Trade and Development, under sub-items (b) and (c) (see A/C.2/59/SR.8).
 5. At the 22nd meeting, on 2 November, introductory statements were made by the Vice-President of the Trade and Development Board and the Officer-in-Charge of the United Nations Conference on Trade and Development, under sub-items (a) and (d) (see A/C.2/59/SR.22).
 6. At the 8th and 23rd meetings, the High Representative for the Least Developed Countries, Landlocked Developing Countries and Small Island Developing States made statements (see A/C.2/59/SR.8 and 23).
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